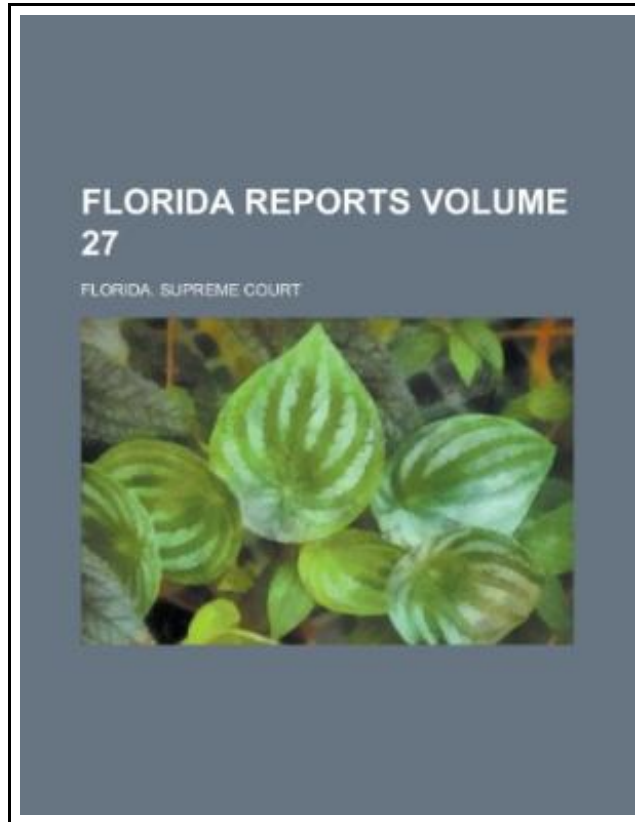


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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 406 pages. Original publisher: Washington : U. S. G. P. O. , 2009. LC Number: KF27 . J856 2007t OCLC Number: (OCoLC)327967665 Subject: Arbitration agreements, Commercial -- United States. Excerpt: . . . 9 A NCHEZ Ms. S. Arbitration was never intended as a tool to advance one side over the other in a dispute. To be a respected and reasonable alternative to the courts, arbitration must provide a level and fair playing field. But since our June hearing, several reports have been issued revealing how arbitration favors businesses, employers and securities firms. These reports do not paint a rosy picture for fairness in arbitration. However, we hope to elicit more testimony today on the accuracy of these reports to help us determine whether H. R. 3010 is needed legislation. Finally, during our June hearing on this issue, the Ranking Member on the Subcommittee, Mr. Cannon, stated that we should review proposals to restrict the freedom of contract cautiously. I concur with Mr. Cannon's statement, but also firmly believe that we should thoroughly review any process such as arbitration that may restrict constitutional and statutory rights and that may cement any unfair advantages at the expense of consumers, and particularly employees. Today, we gather to hear testimony from several individuals with knowledge of the arbitration process. I want to emphasize that today's testimony is very important for our understanding of the legislation. Accordingly, I look forward to hearing today's testimony and welcome a thorough discussion of the issues and legislation. I would now like to recognize my colleague, Mr. Cannon, the distinguished Ranking Member of the Subcommittee, for his opening remarks. Mr. C. Thank you, Madam Chair. ANNON I would like to welcome our witnesses today. I got...



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